JONATHAN
BA, SOCIAL SCIENCE

SOCIAL PURPOSE REPORT

FY2015

JULY 1, 2015 — JUNE 30, 2016

ZŌMIA

a social purpose corporation

DEAR FRIENDS,

Now past the two-year mark with Zomia and four years since the start of social purpose corporations in Washington State, it still feels like we're charting new territory.

In our second year we increased the total number of students supported to 51, which required raising just over $155,000. We hired our first team member and released the first version of our lending site in March.

Our first graduates started making repayments, which was a huge test of our systems and processes. We're happy to report we didn't have a single late or missed payment. One graduate, Mokawn, even repaid her $1,600 loan inside of a year.

As they should, the numbers this year indicate progress. We continue to build on that momentum going into FY2016.

Thank you to our new and growing lender community. Your support, patience, and trust is helping build this movement!

Sincerely,

Kirk Acevedo & Ryker Labbee
Co-founders, Zomia SPC
October 31, 2016

STUDENTS INTO LENDERS

In January 2015, Mokawn became the first Zomia student to fully repay her loan. For doing so, she received a refund of $160 (10% of the amount borrowed), which she used to support other students. Once her repayments are received, Mokawn can withdraw the funds or reinvest them in other students.

IMPACT

SINCE ZOMIA STARTED...

$156,743
Funds provided
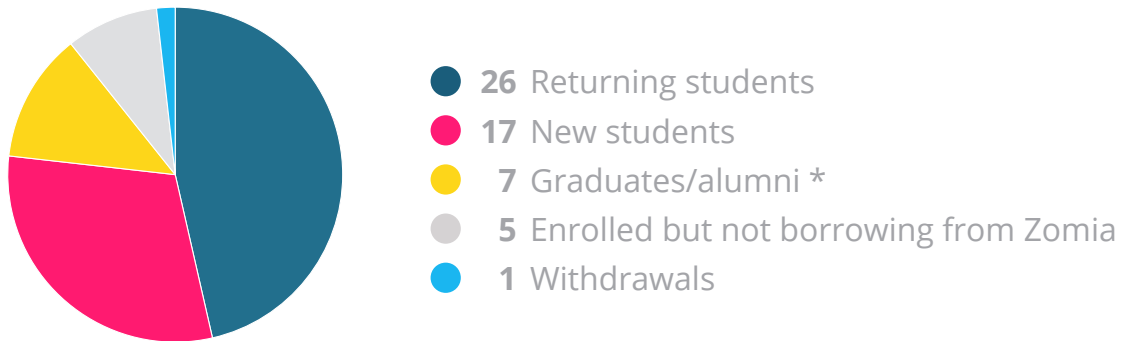
51
Students

100%
Repayment rate

THE NUMBERS IN FY2015

Average student age	26	Outstanding loans	$153,102
Average total debt per student	$3,073	Value of loans distributed	$81,413
Graduates who find employment within six months of graduation	100%	Loan approval rate	57%
		Repayments received	$3,641
Graduates w/ income exceeding 300% of poverty line ($1.90/day)	100%	Loans repaid in full	1

STUDENTS' SCHOOL STATUS
At the beginning of FY2015

- **26** Returning students
- **17** New students
- **7** Graduates/alumni *
- **5** Enrolled but not borrowing from Zomia
- **1** Withdrawals

STUDENTS' LOAN STATUS
At the end of FY2015

- **34** In school
- **6** In grace period
- **3** In repayment
- **0** In deferment
- **0** In default
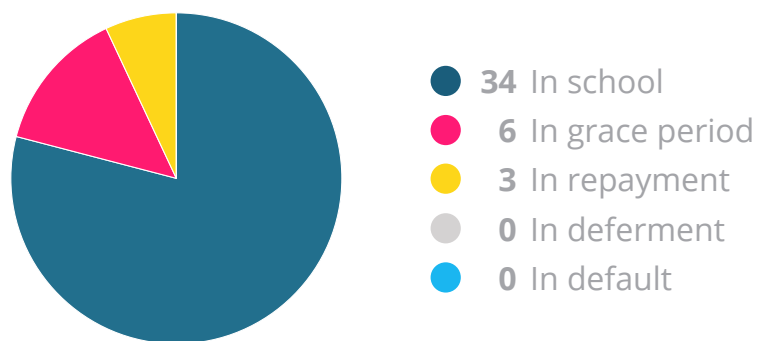
GENDER
Of returning and new students

- **30** Female
- **13** Male
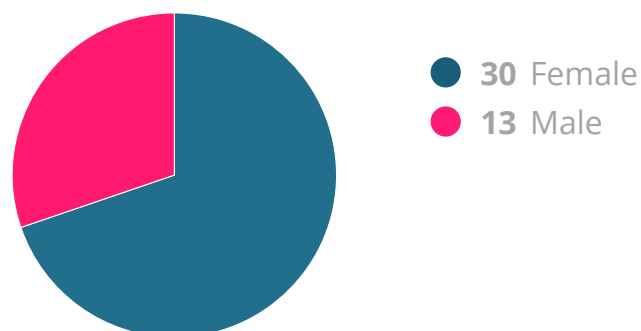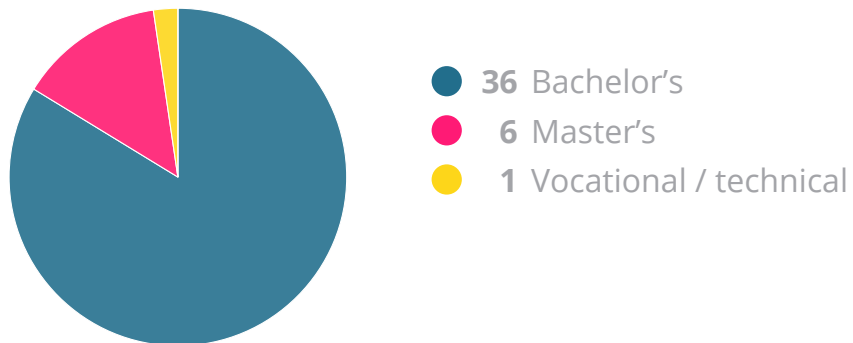
* Some double counting is inevitable. For example, a student who borrows to finish her last semester of school would be counted as both a new student and a graduate.
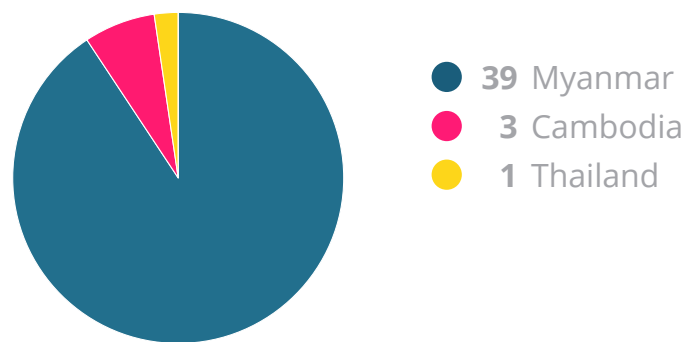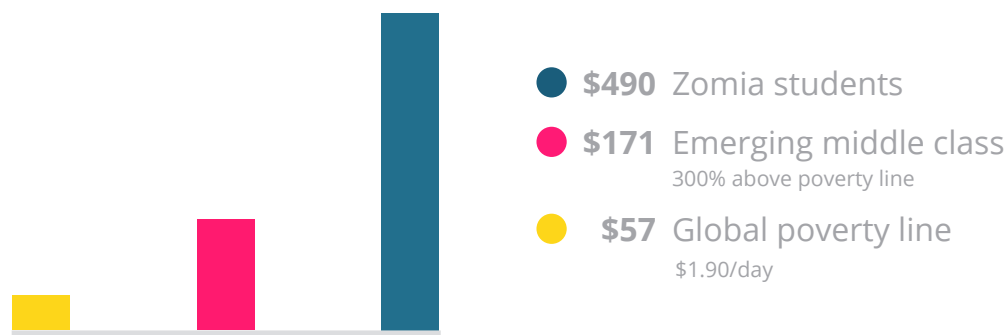
DEGREES

Of returning and new students

- ● **36** Bachelor's
- ● **6** Master's
- ● **1** Vocational / technical

COUNTRY OF ORIGIN

Of returning and new students

- ● **39** Myanmar
- ● **3** Cambodia
- ● **1** Thailand

POST-GRADUATE INCOME

Monthly income of students in repayment in FY2015

- ● **$490** Zomia students
- ● **$171** Emerging middle class
  300% above poverty line
- ● **$57** Global poverty line
  $1.90/day

ZŌMIA

a social purpose corporation

1416 NW 46TH ST STE 105 PMB 204
SEATTLE, WA 98107
ADMIN@ZOMIA.ORG
+1 425.650.8551